# July 2019 Auburn Metro

## National Home Values
- **Current:** $229,000
- **Monthly Change:** 0.3%
- **Quarterly Change:** 0.6%
- **Annual Change:** 5.2%
- **Negative Equity:** 8.2%

## Auburn Home Values
- **Current:** $196,600
- **Monthly Change:** -0.6%
- **Quarterly Change:** -0.1%
- **Annual Change:** 8.7%
- **Negative Equity:** 17%

## Home Values Forecast (next 12 months)
- **National:** 2.2%
- **Auburn Metro:** –%

## Major Cities - Home Values

<table>
<thead>
<tr>
<th>City</th>
<th>Current</th>
<th>Monthly Change</th>
<th>Annual Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auburn</td>
<td>$261,500</td>
<td>-0.7%</td>
<td>8.6%</td>
</tr>
<tr>
<td>Opelika</td>
<td>$166,500</td>
<td>-1.1%</td>
<td>8.5%</td>
</tr>
<tr>
<td>Smiths</td>
<td>$150,100</td>
<td>0.4%</td>
<td>5%</td>
</tr>
<tr>
<td>Salem</td>
<td>$174,200</td>
<td>-1%</td>
<td>10.9%</td>
</tr>
<tr>
<td>Crystal River</td>
<td>$162,300</td>
<td>0.9%</td>
<td>7.3%</td>
</tr>
</tbody>
</table>

## Home Values (ZHVI)
- **Increasing Values:** –%
- **Decreasing Values:** –%
- **Fall From Peak:** -0.8%
- **Peak ZHVI Date:** 2019-05
- **Peak ZHVI:** $198,200

## Rent
- **Zillow Rent Index:** $1,121
- **Monthly Change:** 0.1%
- **Annual Change:** 2.2%
- **Rent List Price:** $1,360
- **Rent List/Sq. Ft.:** $0.8

## Sales
- **Median Sale Price:** –
  - **Monthly Change:** –%
  - **Annual Change:** –%
- **Sale Price/Sq. Ft.:** –
- **Sale-to-list Price Ratio:** –
- **Sold for a Loss/Gain:** –% / –%

## Listings
- **Median List Price:** $279,900
  - **Monthly Change:** 0%
  - **Annual Change:** 6.5%
- **List Price/Sq. Ft.:** $114
- **Listings with Price Cut:** 13.3%
- **Amount of Price Cut:** 2.9%

## Foreclosures
- **Homes Foreclosed:** –/10,000
  - **Monthly Change:** –
  - **Annual Change:** –
- **Foreclosure Resales:** –%
  - **Monthly Change:** –pp
  - **Annual Change:** –pp

* How do we track home values? To track home values, we use the Zillow Home Value Index (ZHVI). The ZHVI is the mid-point of estimated home values for the area. Half the estimated home values are above this number and half are below.

* Negative equity data is from 2018Q2.
### Largest Cities Covered by Zillow

<table>
<thead>
<tr>
<th>City</th>
<th>Home Values- ZHVI ($)</th>
<th>ZHVI MoM (%)</th>
<th>ZHVI QoQ (%)</th>
<th>ZHVI YoY (%)</th>
<th>Peak Month</th>
<th>ZHVI Peak ($)</th>
<th>Change from Peak (%)</th>
<th>Rents- ZRI ($)</th>
<th>ZRI MoM (%)</th>
<th>ZRI QoQ (%)</th>
<th>ZRI YoY (%)</th>
<th>ZRI YoY (%)</th>
<th>Negative Equity (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auburn</td>
<td>261,500</td>
<td>-0.7</td>
<td>-0.3</td>
<td>8.6</td>
<td>1,260</td>
<td>-0.4</td>
<td>0.3</td>
<td>3.7</td>
<td>2.5</td>
<td>18.2</td>
<td>14.6</td>
<td>20.0</td>
<td></td>
</tr>
<tr>
<td>Cusseta</td>
<td>1,017</td>
<td>1.8</td>
<td>3.7</td>
<td>2.5</td>
<td>1,024</td>
<td>0.9</td>
<td>1.6</td>
<td>-3.9</td>
<td>16.0</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opelika</td>
<td>166,500</td>
<td>-1.1</td>
<td>8.5</td>
<td>2.5</td>
<td>1024</td>
<td>0.9</td>
<td>1.6</td>
<td>-3.9</td>
<td>16.0</td>
<td></td>
<td></td>
<td>23.1</td>
<td></td>
</tr>
<tr>
<td>Salem</td>
<td>174,200</td>
<td>-1.0</td>
<td>10.9</td>
<td>-1.9</td>
<td>1,123</td>
<td>3.8</td>
<td>3.9</td>
<td>1.9</td>
<td>16.0</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Smiths Station</td>
<td>1037</td>
<td>1.9</td>
<td>1.3</td>
<td>-1.1</td>
<td>1,123</td>
<td>1.3</td>
<td>1.9</td>
<td>23.1</td>
<td>12.1</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Waverly</td>
<td>1,144</td>
<td>-8.6</td>
<td>-8.8</td>
<td>-0.5</td>
<td>1,123</td>
<td>1.1</td>
<td>1.2</td>
<td>2.2</td>
<td>15.1</td>
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</tr>
</tbody>
</table>

### Largest Counties Covered by Zillow

<table>
<thead>
<tr>
<th>County</th>
<th>Home Values- ZHVI ($)</th>
<th>ZHVI MoM (%)</th>
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<th>Peak Month</th>
<th>ZHVI Peak ($)</th>
<th>Change from Peak (%)</th>
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<th>ZRI MoM (%)</th>
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</thead>
<tbody>
<tr>
<td>Lee County</td>
<td>196,600</td>
<td>-0.6</td>
<td>-0.1</td>
<td>8.7</td>
<td>1,121</td>
<td>0.1</td>
<td>1</td>
<td>2.2</td>
<td></td>
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<td></td>
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</tr>
</tbody>
</table>

*The top 20 largest cities and top 10 (or all) counties within the metro are listed. Additional counties, cities, neighborhoods and ZIP codes may be available online at www.zillow.com/research/data by emailing press@zillow.com*

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