MAY 2019

### National Home Values
- **Current**: $226,800
- **Monthly Change**: -0.1%
- **Quarterly Change**: -0.1%
- **Annual Change**: 5.4%
- **Negative Equity***: 8.2%

### Auburn Home Values
- **Current**: $197,800
- **Monthly Change**: 1%
- **Quarterly Change**: 4.2%
- **Annual Change**: 9.8%
- **Negative Equity***: 17%

### Home Values Forecast
(next 12 months)
- **National**: 2.5%
- **Auburn Metro**: 8.6%

### Major Cities - Home Values

#### Auburn
- **Current**: $263,000
- **Monthly Change**: 0.8%
- **Annual Change**: 9.3%

#### Opelika
- **Current**: $169,400
- **Monthly Change**: 1.2%
- **Annual Change**: 10.9%

#### Smiths
- **Current**: $147,600
- **Monthly Change**: 0.3%
- **Annual Change**: 3.4%

#### Salem
- **Current**: $177,200
- **Monthly Change**: 2%
- **Annual Change**: 16.7%

#### Crystal River
- **Current**: $159,100
- **Monthly Change**: -0.2%
- **Annual Change**: 5.9%

### Home Values (ZHVI)
- **Increasing Values**: –%
- **Decreasing Values**: –%
- **Fall From Peak**: 0%
- **Peak ZHVI Date**: 2019-05
- **Peak ZHVI**: $197,800

### Rent
- **Zillow Rent Index**: $1,259
- **Monthly Change**: 1.9%
- **Annual Change**: 2.3%
- **Rent List Price**: $1,350
- **Rent List/Sq. Ft.**: $0.8

### Sales
- **Median Sale Price**: –
- **Monthly Change**: –%
- **Annual Change**: –%
- **Sale Price/Sq. Ft.**: –
- **Sale-to-list Price Ratio**: –
- **Sold for a Loss/Gain**: –%/-%

### Listings
- **List Price/Sq. Ft.**: $116
- **Listings with Price Cut**: 13.7%
- **Amount of Price Cut**: 2.6%

### Foreclosures
- **Homes Foreclosed**: –/10,000
- **Monthly Change**: –
- **Annual Change**: –
- **Foreclosure Resales**: –%
- **Monthly Change**: –pp
- **Annual Change**: –pp

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*Negative equity data is from 2018Q2.*

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How do we track home values? To track home values, we use the Zillow Home Value Index (ZHVI). The ZHVI is the mid-point of estimated home values for the area. Half the estimated home values are above this number and half are below.
### Largest Cities Covered by Zillow

<table>
<thead>
<tr>
<th>City</th>
<th>Home Values- ZHVI ($)</th>
<th>ZHVI MoM (%)</th>
<th>ZHVI QoQ (%)</th>
<th>ZHVI YoY (%)</th>
<th>ZHVI Peak ($)</th>
<th>Peak Month</th>
<th>Change from Peak (%)</th>
<th>Rents- ZRI ($)</th>
<th>ZRI MoM (%)</th>
<th>ZRI QoQ (%)</th>
<th>ZRI YoY (%)</th>
<th>Forecast YoY (%)</th>
<th>Negative Equity (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auburn</td>
<td>263,000</td>
<td>0.8</td>
<td>4.2</td>
<td>9.3</td>
<td>1,504</td>
<td>2</td>
<td>3.6</td>
<td>0</td>
<td>8.3</td>
<td>20.0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opelika</td>
<td>169,400</td>
<td>1.2</td>
<td>5.1</td>
<td>10.9</td>
<td>1,147</td>
<td>1.2</td>
<td>2.6</td>
<td>0.6</td>
<td>10.1</td>
<td>14.6</td>
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</tr>
<tr>
<td>Salem</td>
<td>177,200</td>
<td>2</td>
<td>7.1</td>
<td>16.7</td>
<td>1,123</td>
<td>1.4</td>
<td>2.6</td>
<td>1.1</td>
<td>16.0</td>
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<td></td>
</tr>
<tr>
<td>Smiths</td>
<td>147,600</td>
<td>0.3</td>
<td>0</td>
<td>3.4</td>
<td>1,044</td>
<td>-0.1</td>
<td>0.2</td>
<td>2.1</td>
<td>18.0</td>
<td>23.1</td>
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</tr>
<tr>
<td>Smiths Station</td>
<td>1,095</td>
<td>0.3</td>
<td>0.4</td>
<td>-0.6</td>
<td>12.1</td>
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</tr>
</tbody>
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### Largest Counties Covered by Zillow

<table>
<thead>
<tr>
<th>County</th>
<th>Home Values- ZHVI ($)</th>
<th>ZHVI MoM (%)</th>
<th>ZHVI QoQ (%)</th>
<th>ZHVI YoY (%)</th>
<th>ZHVI Peak ($)</th>
<th>Peak Month</th>
<th>Change from Peak (%)</th>
<th>Rents- ZRI ($)</th>
<th>ZRI MoM (%)</th>
<th>ZRI QoQ (%)</th>
<th>ZRI YoY (%)</th>
<th>Forecast YoY (%)</th>
<th>Negative Equity (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lee County</td>
<td>197,800</td>
<td>1</td>
<td>4.2</td>
<td>9.8</td>
<td>1,259</td>
<td>1.9</td>
<td>3.8</td>
<td>2.3</td>
<td>8.6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*The top 20 largest cities and top 10 (or all) counties within the metro are listed. Additional counties, cities, neighborhoods and ZIP codes may be available online at www.zillow.com/research/data by emailing press@zillow.com

**Zillow Research:**

Zillow® is the leading real estate and rental marketplace dedicated to empowering consumers with data, inspiration and knowledge around the place they call home, and connecting them with the best local professionals who can help. In addition, Zillow operates an industry-leading economics and analytics bureau led by Zillow’s Chief Economist Dr. Svenja Gudell. Dr. Gudell and her team of economists and data analysts produce extensive housing data and research covering more than 450 markets at Zillow Real Estate Research. Zillow also sponsors the quarterly Zillow Home Price Expectations Survey, which asks more than 100 leading economists, real estate experts and investment and market strategists to predict the path of the Zillow Home Value Index over the next five years. Zillow also sponsors the bi-annual Zillow Housing Confidence Index (ZHCI) which measures consumer confidence in local housing markets, both currently and over time. Launched in 2006, Zillow is owned and operated by Zillow Group (NASDAQ: Z), and headquartered in Seattle.